

Governance 8: Risk Management

1. Purpose

The purpose of this policy is to establish organisation-wide risk management principles, systems and processes that ensure consistent, efficient, and effective assessment of risk in all planning, decision making and operational processes.

2. Policy Statement

The City of Kalamunda is committed to ensuring that risk is managed in accordance with AS/NZS/ISO 31000:2018. Risk Management is embedded in all aspects of management ensuring that the principles of risk management are applied to all relevant levels and functions of the organisation.

The City of Kalamunda manages its risks continuously using a process that involves the identification, analysis, evaluation, treatment, monitoring and review of risks. It will be applied to decision making through all levels of the organisation in relation to planning or executing any function, service or activity.

The City has a low appetite for risks that relate to:

- (a) Health, safety and the wellbeing of staff and the community;
- (b) Administration of finances and assets
- (c) Legislative compliance

The City has a potentially higher risk appetite where benefits created by innovation or new initiatives outweigh the risks.

The Council will adopt a Risk Management Framework comprising of:

- (a) Risk Policy;
- (b) Risk Appetite;
- (c) Risk Matrix;
- (d) Risk Profile;
- (e) Risk Register; and
- (f) Risk Management Plan

and will be regularly reviewed and reported through the Audit & Risk Committee.

Status	Council and Statutory Requirement		
Related Local Law	N/A		
Related Council Policies	N/A		
Relevant Delegation	N/A		
Related Internal Procedures	This Risk Management Policy should be read in conjunction with the Integrated Risk Management Plan.		
Related Budget Schedule	N/A		
Legislation	<i>Local Government Act 1995</i>		
Notes and Conditions	N/A		
Authority	Council		
Adopted	27 August 2019	Next Review Date	27 August 2021