

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2021



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	30/06/2021	30/6/2020
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	11,892,671	13,028,334
Cash and Cash Equivalents - Reserves (Restricted)	23,264,142	14,531,760
Receivables - Rates	2,473,061	2,007,227
Receivables - Sundry	770,991	507,683
Receivables -Other	1,932,796	1,639,199
Inventories	123,756	123,249
(* exclude loan receivable)	<u>40,457,417</u>	<u>31,837,452</u>
Less: Current Liabilities		
Payables	(10,371,656)	(10,686,119)
Provisions	(4,311,434)	(4,196,505)
(* exclude loan payable)	<u>(14,683,089)</u>	<u>(14,882,624)</u>
Net Current Asset Position	<u>25,774,327</u>	<u>16,954,828</u>
Add:		
Provision for Long Service Leave	2,234,841	2,157,843
Provision for Annual Leave	2,076,593	2,038,662
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(23,264,142)</u>	<u>(14,531,760)</u>
Net Current Funding Position	<u>6,821,619</u>	<u>6,619,573</u>
Balance made up of Municipal Surplus	<u>6,821,619</u>	<u>6,619,573</u>