

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE PERIOD ENDED 31 JULY 2021



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/7/2021	31/7/2020
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	8,611,769	14,908,037
Cash and Cash Equivalents - Reserves (Restricted)	23,263,375	14,519,003
Receivables - Rates	38,213,576	34,406,360
Receivables - Sundry	743,103	867,202
Receivables -Other	19,393,491	16,743,497
Inventories	<u>124,133</u>	<u>111,049</u>
(* exclude loan receivable)	90,349,448	81,555,149
Less: Current Liabilities		
Payables	(25,383,036)	(11,036,079)
Provisions	<u>(4,453,648)</u>	<u>(3,634,049)</u>
(* exclude loan payable)	(29,836,684)	(14,670,128)
Net Current Asset Position	<u>60,512,764</u>	<u>66,885,021</u>
Add:		
Provision for Long Service Leave	2,221,021	2,093,788
Provision for Annual Leave	2,232,627	1,530,324
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(23,263,375)</u>	<u>(14,519,003)</u>
Net Current Funding Position	<u>41,703,036</u>	<u>55,990,130</u>
 Balance made up of Municipal Surplus	 <u>41,703,036</u>	 <u>55,990,130</u>