



**CITY OF KALAMUNDA**  
**FIRST TERM BUDGET REVIEW**  
**FINANCIAL ACTIVITY STATEMENT**  
**By Nature or Type**  
**FOR THE 3 MONTHS TO 30 SEPTEMBER 2021**

	a 30/09/2021 Actual YTD	b 30/09/2021 Budget YTD	c 2021/22 Original Budget	d 2021/22 First Term Budget Review	e Variance  (d-c) \$
	\$	\$	\$	\$	\$
<b>Net current assets at start of financial year - surplus/(deficit)</b>	<b>3,542,590</b>	<b>4,424,345</b>	<b>4,424,345</b>	<b>3,542,590</b>	(881,755)
<b>Revenue from operating activities (excluding rates )</b>					
Operating grants,subsidies and contributions	1,703,070	669,120	3,675,236	3,820,580	145,344
Fees and Charges	4,568,492	4,354,052	15,542,522	15,645,442	102,920
Interest Earnings	224,723	222,053	479,175	479,175	-
Other Revenue	847,209	11,397	45,600	873,994	828,394
Profit on Asset Disposals	67,898	-	-	-	-
Ex Gratia Rates	-	-	156,683	156,683	-
	<u>7,411,391</u>	<u>5,256,623</u>	<u>19,899,216</u>	<u>20,975,874</u>	<u>1,076,658</u>
<b>Expenditure from operating activities</b>					
Employee Costs	(6,362,562)	(6,899,918)	(25,962,725)	(25,993,916)	(31,191)
Materials and Contracts	(5,441,663)	(5,972,270)	(22,885,136)	(23,016,442)	(131,306)
Utility Charges	(461,080)	(504,087)	(2,017,443)	(2,029,443)	(12,000)
Depreciation on Non-Current Assets	(2,816,277)	(2,964,603)	(11,858,661)	(13,339,867)	(1,481,206)
Interest Expenses	(71,720)	(70,548)	(282,193)	(282,193)	-
Insurance Expenses	(413,758)	(347,745)	(636,026)	(636,026)	-
Other Expenditure	(16,878)	(39,171)	(1,156,700)	(1,156,700)	-
Loss on Asset Disposals	15,749	-	-	-	-
<b>Total</b>	<u>(15,568,190)</u>	<u>(16,798,342)</u>	<u>(64,798,884)</u>	<u>(66,454,587)</u>	<u>(1,655,703)</u>
<b>Operating activities excluded from budget</b>					
Non-cash amounts excluded from operating activities	2,816,277	2,964,603	11,858,661	13,339,867	1,481,206
Profit on Asset Disposals	(67,898)	-	-	-	-
Loss on Asset Disposals	(15,749)	-	-	-	-
EMRC Contribution (Non-Cash)	-	-	(998,408)	(998,408)	-
Movement in contract liabilities	(16,657)	-	-	-	-
Movement in Provisions (Non-Current)	-	-	377,948	377,948	-
Pensioners Deferred Rates Movement	-	-	(20,000)	(20,000)	-
<b>Total</b>	<u>2,715,973</u>	<u>2,964,603</u>	<u>11,218,201</u>	<u>12,699,407</u>	<u>1,481,206</u>
<b>Amount attributable to operating activities</b>	<u>(1,898,235)</u>	<u>(4,152,771)</u>	<u>(29,257,122)</u>	<u>(29,236,716)</u>	<u>20,406</u>
<b>INVESTING ACTIVITIES</b>					
Non operating grants, subsidies and contributions	855,782	744,135	7,626,966	8,879,584	1,252,618
Purchase Land Held for Resale	-	-	(357,073)	(893,573)	(536,500)
Purchase property, plant and equipment	(328,908)	(843,413)	(7,885,209)	(7,925,851)	(40,642)
Purchase and construction of infrastructure	(1,528,975)	(1,498,461)	(22,631,576)	(22,767,256)	(135,680)
Proceeds from Disposal of Assets	83,647	-	-	-	-
Proceeds from self-supporting loans	-	3,099	12,414	12,414	-
<b>Amount attributable to investing activities</b>	<u>(918,454)</u>	<u>(1,594,640)</u>	<u>(23,234,478)</u>	<u>(22,694,682)</u>	<u>539,796</u>
<b>FINANCING ACTIVITIES</b>					
Repayment of borrowings	(123,352)	(96,245)	(1,227,997)	(1,227,997)	-
Proceeds from new borrowings	-	-	200,000	200,000	-
Capital (Developer) - Contribution	200,515	470,000	3,700,000	3,700,000	-
Transfers to Reserves (Restricted Assets)	(1,094,284)	(200,000)	(1,711,000)	(3,692,216)	(1,981,216)
Transfers from Reserves (Restricted Assets)	17,439	-	12,616,032	14,040,535	1,424,503
<b>Amount attributable to financing activities</b>	<u>(999,682)</u>	<u>173,755</u>	<u>13,577,035</u>	<u>13,020,322</u>	<u>(556,713)</u>
<b>Budgeted deficiency before general rates</b>	(3,816,368)	(5,573,656)	(38,914,566)	(38,911,077)	3,489
<b>Estimated amount to be raised from general rates</b>	39,090,689	38,981,101	38,981,101	38,981,101	-
<b>Net current assets at end of financial year - surplus/(deficit)</b>	<u><b>35,274,321</b></u>	<u><b>33,407,445</b></u>	<u><b>66,535</b></u>	<u><b>70,024</b></u>	<u><b>3,489</b></u>