

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE SEVEN MONTHS ENDED 31 JANUARY 2021



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/01/2021	31/01/2020
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	25,800,459	20,766,101
Cash and Cash Equivalents - Reserves (Restricted)	17,070,710	16,467,775
Receivables - Rates	7,402,615	6,858,726
Receivables - Sundry	318,366	315,886
Receivables -Other	2,822,539	2,335,731
Inventories	148,849	130,564
(* exclude loan receivable)	<u>53,563,539</u>	<u>46,874,782</u>
Less: Current Liabilities		
Payables	(8,762,471)	(7,859,625)
Provisions	(4,110,401)	(3,365,572)
(* exclude loan payable)	<u>(12,872,871)</u>	<u>(11,225,197)</u>
Net Current Asset Position	<u>40,690,668</u>	<u>35,649,584</u>
Add:		
Provision for Long Service Leave	2,168,992	2,016,961
Provision for Annual Leave	1,941,408	1,348,611
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(17,070,710)</u>	<u>(16,467,775)</u>
Net Current Funding Position	<u>27,730,359</u>	<u>22,547,382</u>
Balance made up of Municipal Surplus	<u>27,730,359</u>	<u>22,547,382</u>