

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE TEN MONTHS ENDED 30 APRIL 2020



NET CURRENT FUNDING POSITION

Positive=Surplus (Negative=Deficit)

	30/04/2020	30/04/2019
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	9,641,746	16,118,769
Cash and Cash Equivalents - Reserves (Restricted)	16,255,506	12,923,283
Receivables - Rates	2,644,173	2,216,342
Receivables - Sundry	195,270	498,073
Receivables -Other	1,821,148	1,339,473
Inventories	131,279	118,701
(* exclude loan receivable)	30,689,123	33,214,641
Less: Current Liabilities		
Payables	(5,467,266)	(4,887,245)
Provisions	(3,485,893)	(3,125,695)
(* exclude loan payable)	(8,953,159)	(8,012,940)
Net Current Asset Position	<u>21,735,964</u>	<u>25,201,701</u>
Add:		
Provision for Long Service Leave	2,097,189	1,650,714
Provision for Annual Leave	1,388,705	1,474,981
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(16,255,506)</u>	<u>(12,923,283)</u>
Net Current Funding Position	<u>8,966,351</u>	<u>15,404,113</u>
Balance made up of Municipal Surplus	<u>8,966,351</u>	<u>15,404,113</u>