

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE NINE MONTHS ENDED 31 MARCH 2020



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/03/2020	31/03/2019
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	16,476,195	20,186,194
Cash and Cash Equivalents - Reserves (Restricted)	16,267,228	12,924,343
Receivables - Rates	2,818,619	2,497,310
Receivables - Sundry	403,390	584,151
Receivables -Other	1,799,641	1,325,635
Inventories	131,882	132,951
(* exclude loan receivable)	<u>37,896,956</u>	<u>37,650,584</u>
Less: Current Liabilities		
Payables	(6,810,999)	(3,643,192)
Provisions	(3,426,256)	(3,034,419)
(* exclude loan payable)	<u>(10,237,255)</u>	<u>(6,677,610)</u>
Net Current Asset Position	<u>27,659,701</u>	<u>30,972,974</u>
Add:		
Provision for Long Service Leave	2,070,311	1,635,008
Provision for Annual Leave	1,355,944	1,399,411
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(16,267,228)</u>	<u>(12,924,343)</u>
Net Current Funding Position	<u>14,818,728</u>	<u>21,083,050</u>
Balance made up of Municipal Surplus	<u>14,818,728</u>	<u>21,083,050</u>